XENTAVO

White Label Blockchain Technologies for Small Countries

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TARGET MARKETS:

WORLD BANK List of 50 Small States:

(More than a quarter of all WORLD BANK members are countries with a population below 1.5 million)

1. Antigua and Barbuda
2. Bahamas, The
3. Bahrain
4. Barbados
5. Belize
6. Bhutan
7. Botswana
8. Brunei Darussalam
9. Cabo Verde
10. Comoros
11. Cyprus
12. Djibouti
13. Dominica
14. Equatorial Guinea
15. Estonia
16. Fiji
17. Gabon
18. Gambia, The
19. Grenada
20. Guinea-Bissau
21. Guyana
22. Iceland
23. Jamaica
24. Kiribati
25. Lesotho
26. Maldives
27. Malta
28. Marshall Islands
29. Mauritius
30. Micronesia, Fed. Sts.
31. Montenegro
32. Namibia
33. Nauru
34. Palau
35. Qatar
36. Samoa
37. San Marino
38. Sao Tome and Princi
39. Seychelles
40. Solomon Islands
41. St. Kitts and Nevis
42. St. Lucia
43. St. Vincent & The Grenadines
44. Suriname
45. Swaziland
46. Timor-Leste
47. Tonga
48. Trinidad & Tobago
49. Tuvalu
50. Vanuatu

THE NEED FOR XENTAVO:

Small States, Big Challenges, Unique Solutions

This week, the World Bank Group hosts the Annual Small States Forum, on the sidelines of the IMF and World Bank Annual Meetings. Leaders from over 50 countries, the United Nations, Commonwealth Secretariat and other development agencies will meet in Washington, DC to discuss the challenges that small states face.

October 4, 2016

The economics of small states

Big problems for little countries

Why have small countries experienced such slow growth in recent years?

The most cited negative aspects of TT's investment climate include:

- Foreign exchange shortages that delay payments to foreign firms
- Widespread perception of corruption among public officials
- Lack of transparency in public procurement
- Inefficient and complicated government bureaucracy
- Time-consuming resolution of legal conflicts
- Violent crime
- Shortages of both skilled and unskilled labor

U.S. DEPARTMENT OF STATE
DIPLOMACY IN ACTION

Guardian Trinidad and Tobago
Last update: 08-May-2018
Tuesday, May 08, 2018

Business Guardian | Entertainment | Letters | Death Notices | Archives | R

Home

Caricom concern over money laundering law

G+ Tweet

Published: Monday, April 30, 2018

GEORGETOWN, Guyana—The 15-member Caribbean Community (Caricom) grouping said it is "deeply concerned" about the potential impact on the economies of some of its associate members as Britain lawmakers get ready to debate new anti-money laundering legislation.

Trinidad & Tobago Guardian

1. Openness To, and Restrictions Upon, Foreign Investment

Policies Towards Foreign Direct Investment

While the Government of Belize is interested in attracting foreign direct investment (FDI), certain regulatory requirements serve to impede growth and transparency.

There are no laws that explicitly discriminate against foreign investors. In practice, however, investors complain that they do not always receive the full extent of the incentives available, that land titles are not always reliably secure, and that bureaucratic delays or corruption can be hindrances to starting a business in Belize. There is a sense among investors that incentives are administered in an ad hoc manner, with frequent delays or payments not issued as originally guaranteed.

According to the International Monetary Fund (IMF), Belize's attractiveness to foreign investors could be improved by reducing the cost

IMF COUNTRY FOCUS

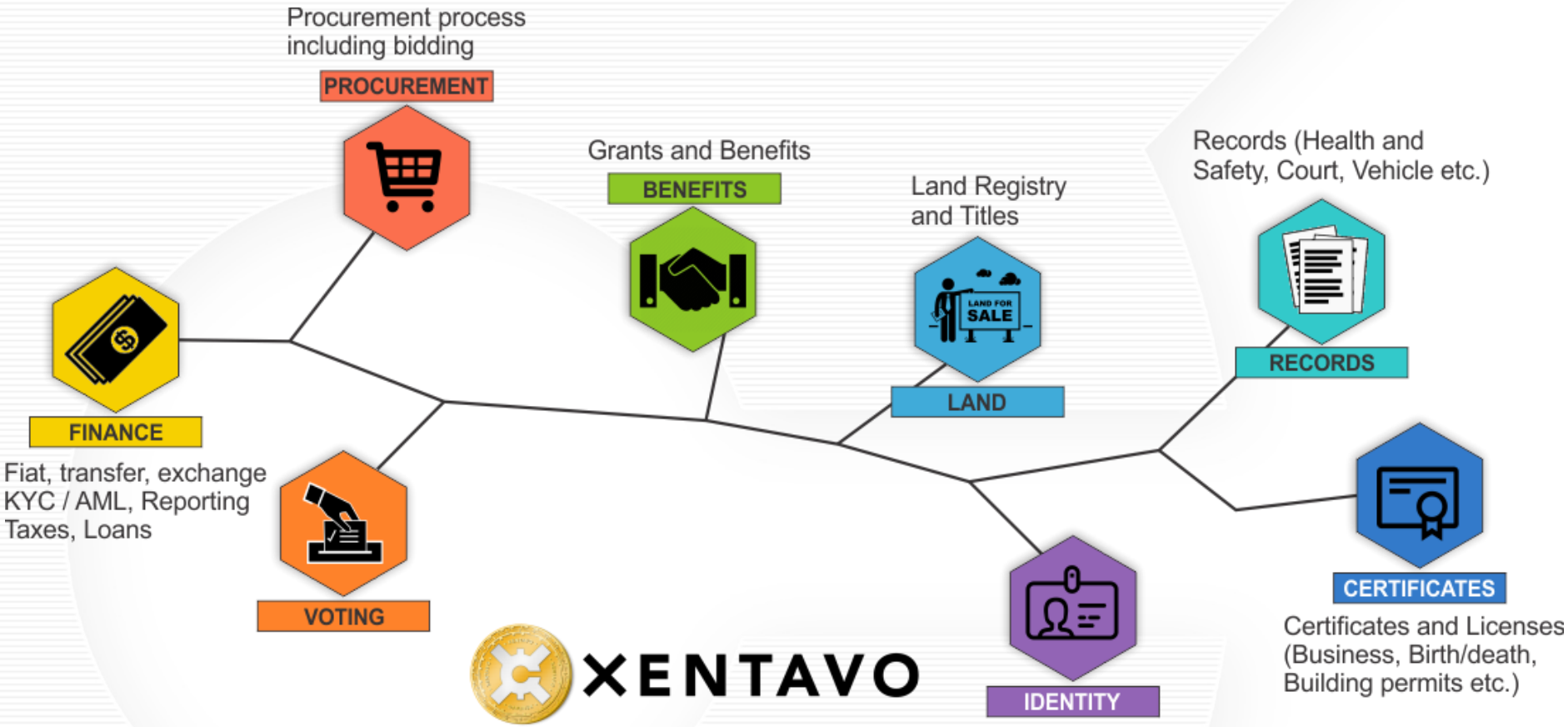
Withdrawal of Correspondent Banks Poses Significant Risk to Caribbean

By Joanne Creary
IMF Communications Department

November 11, 2016

While many small states' undeveloped natural beauty and remoteness offer unmistakable assets, these same characteristics can constrain small states progress towards the Sustainable Development Goals. Small states are characterized by a small population, limited human capital, and a confined land area. They face labor market and capacity constraints: the limited number of workers and production capacity is often inadequate for local production or export at scale, and few in-country education facilities means a dearth of adequate specialization.

XENTAVO PLATFORM:



Our solutions use blockchain technologies to bring a new dimension to government operations across the board. Efficiency and transparency are the ethos behind every XENTAVO platform module.

The modules can be implemented individually to create bespoke client platforms.

XENTAVO's Voting module ensures democratic integrity during votes. Blockchain tech plays a key role in preventing voting fraud, minimizing the possibility of corruption and potential for human error.

- Transparent: Simple, verifiable, auditable
- Accessible: Only eligible voters allowed to vote
- Discreet: Voter choice remains private at all times
- Integrity: Data security must be guaranteed at all times

Records like health and safety, court, vehicle, identity (passports, visas, ...) and Certificates like birth / death, building permits, business licenses are areas where fraud and identity theft are major problems. Paper certificates also make forgery detection difficult. XENTAVO's Certificates and Licenses module ensures full trust between consenting and receiving parties with full regulatory compliance. Common uses are:

- Digitized notarizations
- Data ownership
- Document timestamping
- Document integrity

XENTAVO's Land Registry platform serves as a tamper-proof digital system of record for land titles. The solution includes features like: who currently owns the land, when was it purchased and previous transactions in relation to that property. Implementing the XENTAVO platform will as a result minimize the risk of corruption / bribes, eliminate multiple entries and reduce significantly insurance and transaction costs.

- Eliminating need for physical archives
- Increased resilience of transactional data
- Reliable ownership records
- Secure and transparent for all users
- Ending risk of duplicate sales and property theft
- Boosting lender confidence
- Lowering risk and interest rates

Public procurement refers to the purchase by governments and state-owned enterprises of goods, services and works. A well governed public procurement plays a major role in fostering public sector efficiency and establishing citizens' trust. The XENTAVO platform is a key factor to achieve these objectives:

Transparency in each phase of the public procurement cycle. Allowing free access through the platform to public procurement information and ensuring visibility of the flow of public funds, from the beginning of the budgeting process throughout the public procurement cycle:

- Proven identity of bidders and the bidding entity
- Information transparency
- Process automation with the use of smart contracs
- Bid analysis based on defined criteria
- Auditing, review, and communication

Compliance and integrity. The platform guarantees that contracts are properly executed:

- Correct authorizations / signature
- Logs of progress/milestones
- Public sector integrity tools
- Automated payments when certain conditions are met
- Internal controls, compliance measures and anti-corruption programmes for suppliers, including appropriate monitoring

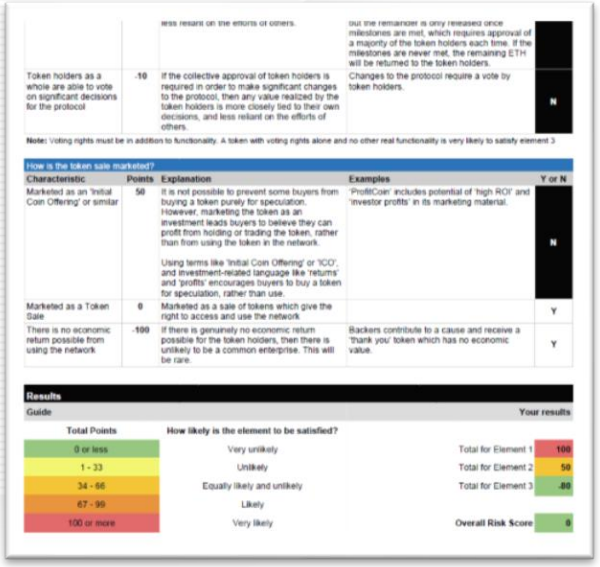
XENTAVO's Finance module is built for Central Bank control. Each nation system will feature a bespoke cryptocurrency (not traded on public exchanges) created around practical, secure features.

- Full AML/KYC compatibility
- Deposit (Wallet)
- Withdrawal
- Transfer and Exchange
- Taxes and Reports

XENTAVO'S XEN TOKEN AND XEN TOKEN USAGE GUIDELINES:

XEN TOKEN:

- Total token supply: 700,000,000 XEN
- Airdrop & Competition: 10,000,000 XEN
- Outsourced KYC/AML (data privacy)
- Coinbase US Test for Security Tokens
  XEN Score = 0 (under 0 = very unlikely,
  100 = very likely)



		less reliant on the efforts of others.	but the remainder is only released once milestones are met, which requires approval of a majority of the token holders each time. If the milestones are never met, the remaining ETH will be returned to the token holders.	
Token holders as a whole are able to vote on significant decisions for the protocol	-10	If the collective approval of token holders is required in order to make significant changes to the protocol, then any value realized by the token holders is more closely tied to their own decisions, and less reliant on the efforts of others.	Changes to the protocol require a vote by token holders.	N

Note: Voting rights must be in addition to functionality. A token with voting rights alone and no other real functionality is very likely to satisfy element 3

How is the token sale marketed?

Characteristic	Points	Explanation	Examples	Y or N
Marketed as an 'Initial Coin Offering' or similar	50	It is not possible to prevent some buyers from buying a token purely for speculation. However, marketing the token as an investment leads buyers to believe they can profit from holding or trading the token, rather than from using the token in the network. Using terms like 'Initial Coin Offering' or 'ICO', and investment-related language like 'returns' and 'profits' encourages buyers to buy a token for speculation, rather than use.	'ProfitCoin' includes potential of 'high ROI' and 'investor profits' in its marketing material.	N
Marketed as a Token Sale	0	Marketed as a sale of tokens which give the right to access and use the network		Y
There is no economic return possible from using the network	-100	If there is genuinely no economic return possible for the token holders, then there is unlikely to be a common enterprise. This will be rare.	Backers contribute to a cause and receive a 'thank you' token which has no economic value.	Y

Results

Guide		Your results	
Total Points	How likely is the element to be satisfied?		
0 or less	Very unlikely	Total for Element 1	100
1 - 33	Unlikely	Total for Element 2	50
34 - 66	Equally likely and unlikely	Total for Element 3	-80
67 - 99	Likely		
100 or more	Very likely	Overall Risk Score	0

XEN TOKEN USAGE:

- Phase 1: XEN used for fees.
- Phase 2: XEN will be upgraded to a DLT protocol.

Roadmap

2017/01	Research on the impact of blockchain technologies and cryptocurrencies on economies of Small Countries
2017/06	Development of technical proof of concept
2017/11	Development of whitepaper
2018/11	XENTAVO 1.0 (finance portal including wallet, exchange, transfer, and FIAT token)
2019/06	First roll-out
2019/11	XENTAVO 2.0 (migrate the XEN token to its own chain; FIAT tokens will be migrated to be part of the new XEN ledger)

XENTAVO FOUNDING TEAM LEADERS AND ADVISORS GROUP:

TEAM

ROBERT KOENIG • FOUNDER CEO: Economist, Leadership in New Technology Development and Applications.

ROBERTO ALVAREZ VELA • CFO: Business Development, Corporate Strategy and General Business Management.

TONY CALATAYUD • SR. VICE PRESIDENT: Responsible for sharing company's vision. Creating markets for new economy token ecosystems

Craig Dorne
Legal Council

ADVISORS

HON. ERWIN CONTRERAS • Belize Minister of Trade Investment, Private Sector Development and Consumer Protection, Economist at Government of Belize.

ANTONIO LOPEZ • Dominican Republic Ministry of Agriculture, Executive Director INAZUCAR, Executive Director FEDA.

KENDRICK MEEK • US House of Representatives Member, US Florida Senate Member, Representative to the General Assembly of the United States.

Stockholm Blockchain
Technical design of the Xentavo Platform